



Workday Grants Management

Our customers are agents of innovation, using grants to fund their ideas, research, programs, and projects that provide public services, stimulate the economy, benefit the communities they serve, and improve the world around us.

Given the pace of change happening in the public sector, higher education, nonprofit, and healthcare industries, Workday is partnering with our customers to support and redefine the way grant funding is managed. Our goal is to enable organizations to operate more efficiently, adapt quickly to change, and maximize resources while remaining compliant and accountable.

Workday Grants Management is a purpose-built end-to-end solution that is intuitive, configurable, and accurate, and leverages a unified platform for a complete view into managing grant compliance without the administrative work.

As part of a single system with Workday Financial Management, Workday Human Capital Management (HCM), and Workday Payroll, Workday Grants Management reduces the number of manual handoffs and integration points to improve accuracy, visibility, and compliance. Workday provides a centralized location for submitted proposals, award budgets and contracts, automated postaward processing, and effort certification compliance. This includes:

- Managing and capturing grant-related expenditures
- Certifying the effort of principal investigators and other key personnel working on a grant
- Determining facilities and administration costs with a robust, configurable calculation engine
- Performing accounting related to grant activity, including revenue recognition and associated journal entries
- Ensuring balanced accounting for awards spanning major business units across an organization
- Reporting to sponsors with the level of detail they require
- Billing sponsors based on the unique requirements of a particular award
- Applying the salary cap limitations required for National Institutes of Health awards automatically
- Managing the checklists of required tasks for an award, including those for closeout
- Validating award expenditures against types of expenditure allowed or disallowed by sponsors

Key Benefits

- Ability to record grant proposals and awards against proposals and manage the post-award process with a single application built to meet the needs of education, government, nonprofit and healthcare organizations
- Being part of a single system with Workday Financial Management, Workday HCM, Workday Payroll, and Workday Student to improve data accuracy and efficiency
- Robust capability to comply with sponsor requirements for expenditure restrictions by dates and categories (including payroll and salary over the cap), budgetary control, and committed effort
- Rich, multidimensional reporting that improves visibility into grant activity—without a separate data warehouse

Purpose-Built System for Grants Management

Workday Grants Management is designed differently than many other applications on the market today, which are built on top of systems that were originally designed to manage projects and therefore do not capture the subtleties associated with grants, such as different sponsor types and grant hierarchies. With Workday, grants are treated as separate objects, enabling rich, multidimensional reporting. Detailed information about each grant can be tracked—including the award, award type, sponsor, sponsor type, associated tasks, and facilities and administration rate agreement information. Workday Grants Management can also track and manage different types of awards with unique revenue recognition and billing requirements, such as cost-reimbursable and fixed-price awards. In addition, it accommodates prepaid awards.

Having One Fully Automated Application to Improve Efficiency

Since Workday Grants Management is part of a single system with Workday Financial Management, Workday HCM, Workday Payroll, and Workday Student, the number of manual handoffs and integration points to help improve data accuracy and efficiency is reduced. Workday Grants Management also includes a robust engine for calculating facility and administration costs that need to be recognized and ultimately billed to the sponsor. The facility and administration engine in Workday enables customers to establish rules that govern how those costs are calculated and then modify those rules as necessary. Once these costs are calculated, information is automatically shared with Workday Financial Management so total revenue for the grant can be recognized.

Integrated Effort Reporting

Tracking and certifying the effort that is spent working on a particular grant is typically a manual, error-prone process. As part of Workday Payroll and Workday Time Tracking, effort reporting is an online process in which researchers can digitally certify the percentage of their time that is allocated to a particular grant or activity. Adjustments to effort automatically flow into payroll to ensure that effort and payroll costs are consistent. This improves efficiency and compliance and reduces errors.

Improved Visibility into Grant Activity

With grants representing a large source of funding for many organizations, improving visibility into this revenue stream is critical. Workday Grants Management offers rich, multidimensional reporting and dashboard capabilities to provide organizations with strategic intelligence about their grant activities. Customers can access detailed information about grant activity, such as viewing the grant budget versus actual expenses, comparing grant activity by sponsor, and comparing expense levels across multiple grants. These analytics are available directly from Workday without the need to go to a separate data warehouse.

Improved Compliance and Control

Complying with reporting regulations for grants is critical for any organization that accepts funds. As a unified application, Workday Grants Management automates the post-award process to reduce manual errors. In addition,

the reporting capabilities in Workday help customers report facilities and administration charges. The audit capabilities in Workday Grants Management also ensure that any transactions or changes to a business process are tracked in the application, further improving compliance.

To learn more about how Workday can address your needs, visit workday.com/grants.

Deploy Workday and Get Significant Value Fast

Workday offers deployment services, training, support, and continuous innovations to help you use Workday with confidence as your organization evolves. Because each customer has different requirements, resources, and goals, we've designed our services to meet a variety of needs and learning styles.

To help you reach your goals faster and empower your teams, subscription-based Workday Success Plans offer exclusive access to resources, tools, and expertise for an even deeper understanding of Workday.



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